

A SUBSTITUTE RESOLUTION TO ENCOURAGE THE FULTON COUNTY BOARD OF COMMISSIONERS TO ADOPT A CLEAN AND UNCONDITIONAL RESOLUTION CONSENTING TO THE INCLUSION OF CERTAIN FULTON COUNTY TAXES IN THE COMPUTATION OF THE TAX ALLOCATION INCREMENT FOR THE FOLLOWING CITY OF ATLANTA COMMERCIAL TAX ALLOCATION DISTRICTS: CAMPBELLTON ROAD, NUMBER SEVEN; HOLLOWELL/M. L. KING, NUMBER EIGHT; METROPOLITAN PARKWAY, NUMBER NINE AND; STADIUM AREA, NUMBER TEN.

WHEREAS, by Resolutions 06-O-2292, 06-O-2291 and 06-O-2290 adopted by the City Council on November 20, 2006 and approved by the Mayor on November 28, 2006; Resolution 06-O-2287, adopted by the City Council on December 4, 2006 and approved by the Mayor on December 13, 2006, the City of Atlanta created Tax Allocation Districts Number Seven, Eight, Nine and Ten – the Four Commercial TADs; and

WHEREAS, on June 28, 2007, Bart L. Graham, State of Georgia, Department of Revenue, Division of Local Government Services has recertified the four commercial TADs; and

WHEREAS, the City of Atlanta finds and declares that the Four Commercial TADs on the whole have not been subject to growth and development through private enterprise and would not reasonably be anticipated to be developed without the approval of the TADs; and

WHEREAS, the Council finds that the Four Commercial TADs on the whole suffer from underdeveloped land characteristics that contribute to or cause unemployment, limit the tax resources of the City of Atlanta and Fulton County while creating a greater demand for government services, and in general have a deleterious effect on the public health, safety, and welfare; and

WHEREAS, the City of Atlanta desires to encourage the Fulton County Board of Commissioners to adopt all Four Commercial TADs in the order of approval adopted by the City and that the commercial, retail and employment redevelopment goals guide the actions taken; and

WHEREAS, the Redevelopment Plans note that the Four Commercial TADs are located in affordable housing markets where consumers have many housing choices, but far less greenspace, public infrastructure, shopping and employment choices.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESPECTFULLY REQUEST that:

SECTION 1. Fulton County Board of Commissioners recognizes that the Four Commercial TADs (Campbellton Road, Number Seven; Hollowell/ M. L. King, Number Eight; Metropolitan Parkway, Number Nine; and Stadium Area, Number Ten) are located in low and moderate income communities that lack retail, employment and commercial redevelopment; and

SECTION 2. Fulton County Board of Commissioners adopts a clean and unconditional resolution, without additional without needless or impractical conditions or requirements, as was done with Princeton Lakes TAD #4, in 2002 and Eastside TAD #5, in 2003.

SECTION 3. All resolutions and parts of resolutions in conflict with this resolution are hereby rescinded to the extent of such conflict, but solely to the extent of such conflict.